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LeisureTech Celebrates 30th Anniversary

Posted by [Peter Hoagland](#) on Tuesday, May 29, 2007 - 08:42 am:

Australian Multi-Room Audio Company Enters Its Fourth Decade of Innovation

Rosebery, NSW Australia May 29, 2007 – Founded in 1977, Sydney-based LeisureTech Electronics (LTE), celebrates its thirtieth anniversary this year with exciting plans for expansion into new markets and technologies. The venerable company is best known for its invention of A-BUS, the innovative, patented technology that has become an affordable standard for multi-room audio. A-BUS is licensed by LeisureTech to leading technology brands throughout the world.

In 1977, the original company was formed by Andrew Goldfinch in Sydney as a retailer of specialist audio products under the name Leisure Sound. In 1979, he started a division called Leisure Imports to import high quality audio products, IR systems and cables. In 1991, Mr. Goldfinch teamed up with Len Andrews and the duo soon introduced their first Australian-made, custom audio products under the brand name Andrew's Audio which quickly received recognition and acclaim.

In 1997, as the company celebrated its twentieth anniversary, the name was changed to LeisureTech Electronics to better reflect their diversified and expanded business. That very same year, Messrs Goldfinch and Andrews invented A-BUS; a revolutionary platform carrying power, stereo signal, status and IR down a single-Cat-5 cable. LTE successfully applied for patents for its A-BUS technology and by 2007, the company had been granted patents for A-BUS in Australia, New Zealand, Europe, Canada, Mexico and the United States.

Today, LeisureTech has 55 employees worldwide located in Australia, the United States and their dedicated manufacturing facility, LeisureTech Thailand (LTH), near Bangkok. LTH supports A-BUS OEM clients as well as their numerous LeisureTech branded products which are sold throughout Australasia.

Andrew Goldfinch, founder of LeisureTech and co-inventor of A-BUS technology, explained, "It sounds like such a cliché but we have been having so much fun these thirty years that I honestly don't know where the time has gone. As a forty year veteran of the CE industry, I have seen many changes in my day. However time-honored principles of good product, service and integrity never change and the key is the trusted long-term relationships we enjoy around the world."

About A-BUS®

A-BUS technology, successfully utilized since 1998 and then launched worldwide in 2000, is quickly becoming the standard for affordable multi-room audio. LTE has been granted patents for A-BUS in Europe, Australia, New Zealand, Canada, Mexico and the United States. A-BUS is also the recipient of numerous industry awards and media acclaim for innovation and excellence.

About LeisureTech Electronics

Founded in 1977, LeisureTech Electronics' is a global OEM technology provider and manufacturer for the residential systems market based in Sydney Australia. With a dedicated factory in Thailand, LTE supports a variety of A-BUS customers as well as their own clients around the world.

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